

29 November 2024

Export Price Index (IPRIX) and Import Price Index (IPRIM) of Industrial Products. Base 2021

October 2024. Provisional data

Main Results

- The annual rate of the IPRIX stood at 0.1% in October, 0.6 points above that recorded in September.
- The annual variation of the IPRIM was -0.2%, 0.8 points higher than in the previous month.

More information

- [Tables annex](#)
- [Detailed monthly results](#)
- [Annual averages](#)

Annual evolution of export prices

The annual rate of the Export Price Index (IPRIX) in October was 0.1%, 0.6 points above that recorded in September.

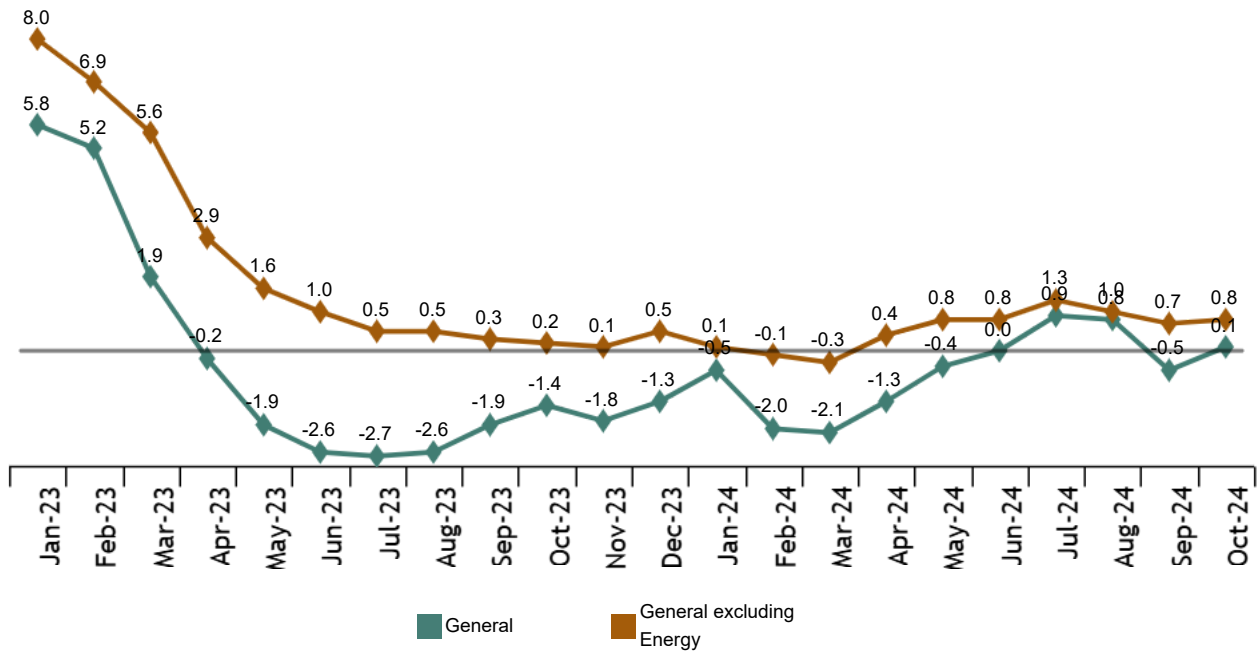
Among the industrial sectors with a positive influence on the evolution of the annual rate of the IPRIX by economic use of the goods worth noting are:

- **Energy**, whose annual rate increased by 6.4 points to stand at -11.7%. This behaviour is due to the increases in the prices of the prices of *Electric power generation, transmission and distribution* and, to a lesser extent, of the *Manufacture of refined petroleum products*, in contrast to the fall in October 2023.
- **Intermediate goods**, whose annual variation of 0.1%, four tenths of a point higher than that of September, as a result of the increase in the prices of the *Production of basic precious and other non-ferrous metals*, which decreased in the same month last year.

The annual variation of the general index excluding Energy increased by one tenth, to 0.8%, standing nearly 0.7 points above that of the general IPRIX.

Annual evolution of the IPRIX

General index and general index without Energy. Percentage

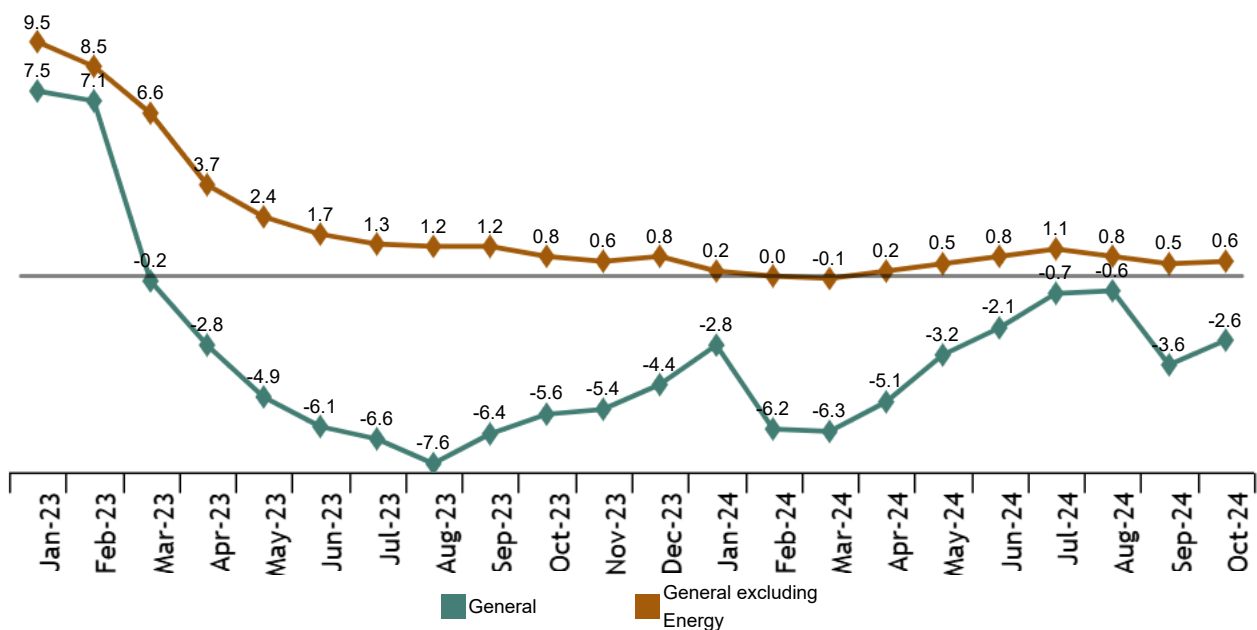


Evolution of industrial prices, combining domestic and foreign markets

The Industrial Price Index of the domestic and foreign market, which is obtained as an aggregation of the IPRI and the IPRIX, rose in terms of its annual rate by 1.0 points in October to -2.6%. As for the annual variation of the general index without Energy, it increased by one tenth, to 0.6%.

Annual evolution of the IPRI+IPRIX

General index and general index without Energy. Percentage



Current press release at: <https://www.ine.es/dyngs/Prensa/en/IPRIX-IPRIM1024.htm>

Monthly evolution of export prices

Industrial export prices recorded a monthly rate of 0.2% in October compared with September.

A more detailed analysis shows the activities that most affected the monthly rate of the IPRIX in October.

Activities with the greatest positive contribution to the monthly rate of the IPRIX. October 2024

Activity (CNAE 2009 groups)	Monthly rate (%)	Contribution
Manufacture of motor vehicles	0.8	0.142
Manufacture of basic precious and other non-ferrous metals	1.5	0.046
Mining of non-ferrous metal ores	7.6	0.035
Manufacture of other food products	1.6	0.030

Activities with the greatest negative contribution to the monthly rate of the IPRIX. October 2024

Activity (CNAE 2009 groups)	Monthly rate (%)	Contribution
Manufacture of basic iron and steel and of ferro-alloys	-1.9	-0.060
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	-1.2	-0.059
Manufacture of vegetable and animal oils and fats	-2.1	-0.045

Annual evolution of import prices

The Import Price Index (IPRIM) recorded an annual rate of -0.2% in October, 0.8 points higher than in September.

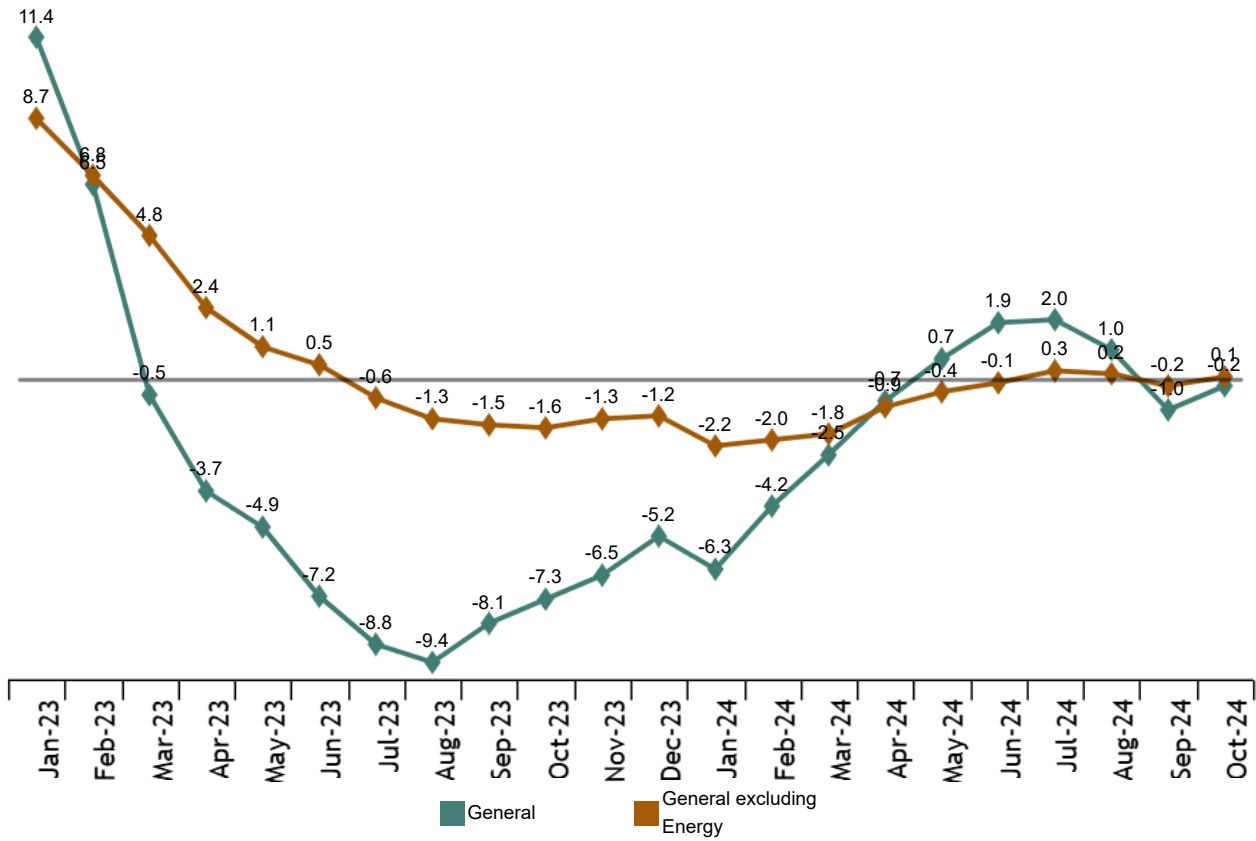
By economic use, the industrial sectors with a positive influence on the variation of the annual rate of the IPRIM included the following:

- **Energy**, which presented an annual variation of -2.2%, 2.9 points above that of the previous month, as a result of the increase in the prices of *Coke Plants and Oil Refining*, compared with the decrease in the same month last year, and the rise in the prices of *Crude Oil and Natural Gas Extraction*, higher than that of October of the previous year.
- **Intermediate goods**, with a rate of 0.4%, 1.7 points above that of September, due to the fact that the prices of *Mining of Metal Ores* increased, while they fell in October 2023.

The annual variation rate of the general index without Energy increased by three tenths, to 0.1%, placing it three tenths above that of the general IPRIM.

Annual evolution of the IPRIM

General index and general index without Energy. Percentage



Monthly evolution of import prices

In October, the monthly variation of the Import Price Index was 0.7%.

A more detailed analysis shows the activities that most affected the monthly rate of the IPRIM in October.

Activities with the greatest positive impact on the monthly rate of the IPRIM. October 2024

Activity (CNAE 2009 divisions)	Monthly rate (%)	Contribution
Extraction of crude petroleum and natural gas	1.3	0.195
Manufacture of coke and refined petroleum products	5.7	0.180
Mining of metal ores	6.4	0.076
Manufacture of chemicals and chemical products	0.7	0.072

Activities with the greatest negative impact on the monthly rate of the IPRIM. October 2024

Activity (CNAE 2009 divisions)	Monthly rate (%)	Contribution
Manufacture of motor vehicles, trailers and semi-trailers	-0.1	-0.008
Manufacture of paper and paper products	-0.4	-0.006

Revisiones y actualización de datos

The INE has updated the IPRIX and IPRIM data for the last three months, making it definitive for July 2024. All the results of this operation are available at [INEbase](#).

Methodological note

The Export Price Index (IPRIX) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured in the domestic market and sold in the foreign market.

On the other hand, the Import Price Index (IPRIM) is a short-term indicator that measures the monthly evolution of the prices of industrial products from the rest of the world.

In order to obtain them, a continuous monthly survey is conducted, which every month investigates industrial establishments that carry out operations in the foreign market.

Type of survey: monthly continuous survey.

Base year: 2021.

Reference period of the weightings: the year preceding the current year.

Population scope: industrial establishments.

Sample size: 4,100 industrial establishments for the IPRIX and 5,200 for the IPRIM.

Number of observations: In the IPRIX approximately 15,000 monthly prices of 1,700 products and in the IPRIM about 19,000 prices of 2,100 products.

General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodologies ([IPRIX](#) and [IPRIM](#)) and the [standardised methodological report](#).

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information on [Quality at INE](#) and the [Code of Best Practices](#).

For further information see [INEbase](#)

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