

25 November 2024

## Industrial Price Index. 2021 Baseline

### October 2024. Provisional data

#### Main results

- The annual variation of the Industrial Price Index increased by 1.3 points in October, to -3.9%.
- The monthly rate of industrial producer prices was -0.1%.

#### More information

- [Annex of tables](#) (includes information from the Autonomous Communities)
- [Detailed monthly results](#)
- [Annual averages](#)

The annual rate of the general Industrial Price Index (IPRI) was -3.9% in October, 1.3 points higher than in September.

By the economic use of the goods, among the industrial sectors that had a notably positive effect on the evolution of the annual rate of the General IPRI were:

- **Energy**, whose annual variation of -13.0%, 3.9 points above that of the previous month, was due to the increase in *oil refining* prices, compared with the drop in October last year. While in the opposite direction, the fall in the prices of *Electric power generation, transmission and distribution* was less than in the same month in 2023.
- **Intermediate goods**, which increased their rate by three tenths, to -1.2%, resulting from the rise in the prices of *Production of basic precious and other non-ferrous metals*, whereas they fell in October last year.

Also noteworthy, although in the opposite direction, is the decrease in the prices of the *Manufacture of basic chemical products, nitrogenous compounds, fertilisers, plastics and synthetic rubber in primary forms*, which rose in the same month in 2023.

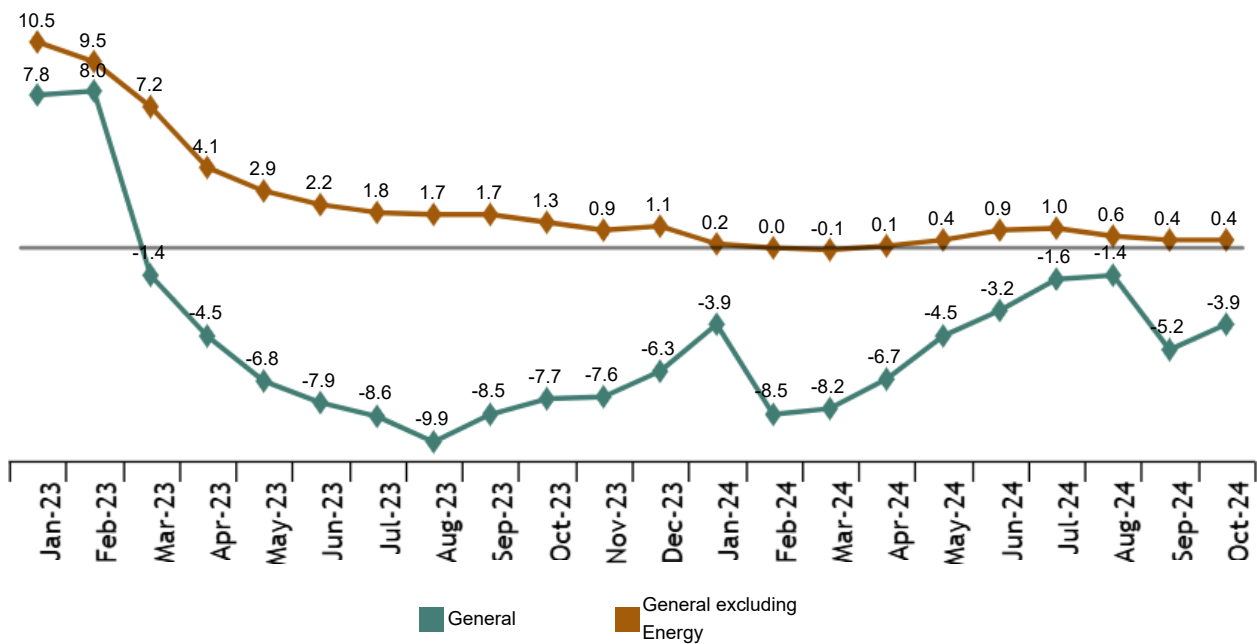
On the other hand, amongst the industrial sectors with a negative influence, worth noting are:

- **Capital goods**, whose annual rate stood at 1.8%, five tenths below the figure for September, caused by the decrease in prices of *Motor Vehicle Manufacturing*, which rose in October 2023.

The annual variation rate of the general index excluding Energy remained stable at 0.4% and was 4.3 points higher than that of the general IPRI.

### Annual evolution of the IPRI

General index and general index without Energy. Percentage



### Monthly evolution of industrial prices

In October, the monthly variation rate of the general IPRI was -0.1%.

A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in October.

#### Activities with the greatest positive impact on the monthly rate of the IPRI. October 2024

Activity (CNAE 2009 groups)	Monthly rate (%)	Contribution
Manufacture of refined petroleum products	2.7	0.202
Manufacture of basic precious and other non-ferrous metals	2.8	0.045
Manufacture of other food products	1.1	0.028
Manufacture of dairy products	1.0	0.022

#### Activities with the greatest negative impact on the monthly rate of the IPRI. October 2024

Activity (CNAE 2009 groups)	Monthly rate (%)	Contribution
Electric power generation, transmission and distribution	-1.4	-0.220
Manufacture of primary chemical products, nitrogen compounds fertilisers, plastics and synthetic rubber in primary forms	-2.2	-0.065
Manufacture of vegetable and animal oils and fats	-1.9	-0.055
Gas production; pipeline distribution of gaseous fuels	-0.5	-0.028
Manufacture of basic iron and steel and of ferro-alloys	-2.0	-0.026

Current press release at: <https://www.ine.es/dyngs/Prensa/en/IPRI1024.htm>

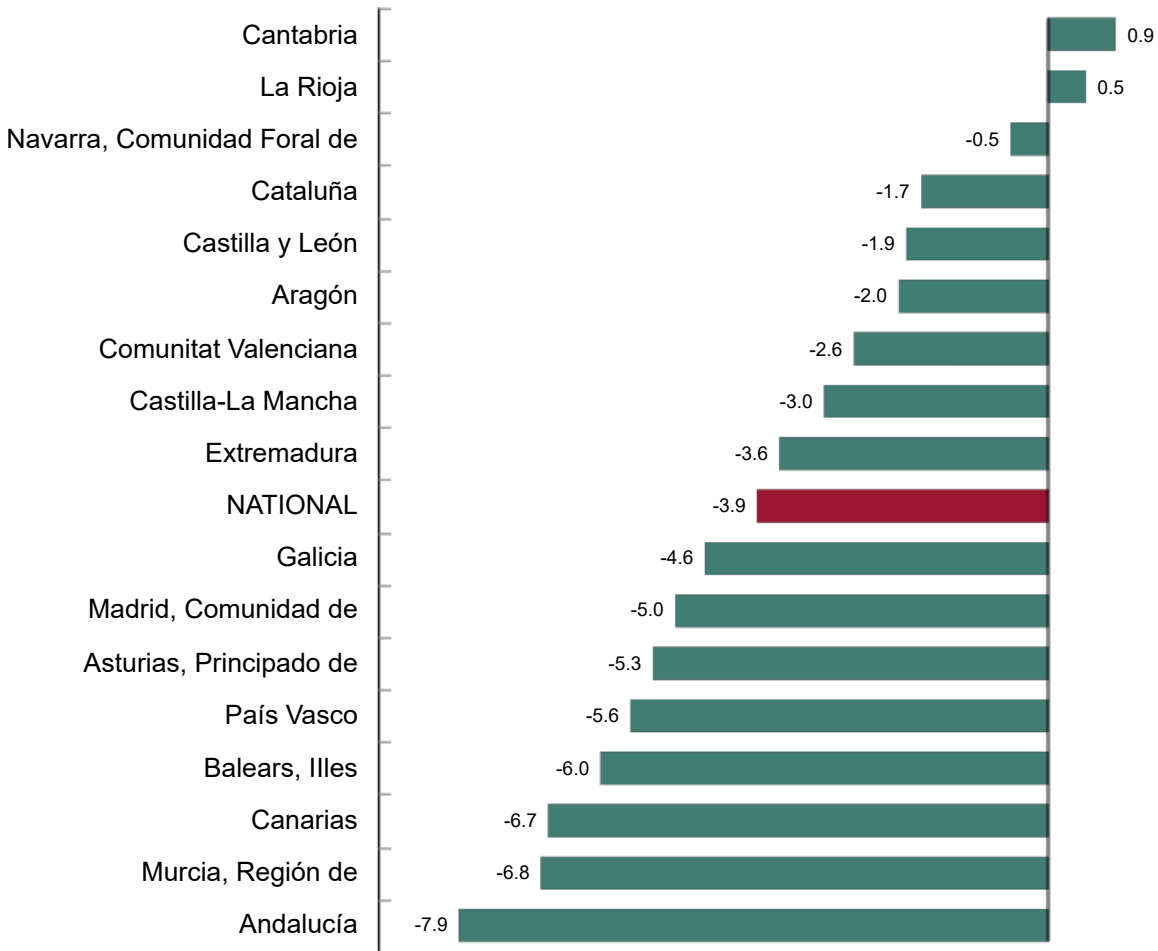
**Results by Autonomous Communities. Annual variation rates**

In October, the IPRI registered negative annual rates in all regions, except in the Cantabria (0.9%) and La Rioja (0.5%).

The lowest rates were in the Andalucía (-7.9%), Region de Murcia (-6.8%) and Canarias (-6.7%).

**Annual variation rates of the IPRI by Autonomous Community. October 2024**

Percentage



Current press release at: <https://www.ine.es/cyngs/Prensa/en/IPRI1024.htm>

**Data revisions and updates**

The INE has today updated the IPRI data for the last three months, making the data for the month of July 2024 definitive. All results of this operation are available at [INEBase](#).

## Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialization, that is, the sales prices at the exit of factory, excluding transportation and marketing costs and VAT invoiced.

**Type of survey:** continuous monthly survey.

**Base year:** 2021.

**Reference period of the weightings:** the year preceding the current year.

**Population scope:** industrial establishments.

**Sample size:** 9,200 industrial establishments and 1,400 items

**Number of observations:** approximately 29,000 monthly prices.

**General calculation method:** Laspeyres' Chain Index.


**Collection method:** internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information, you can access the [methodology](#) and the [standardised methodological report](#).

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information on [Quality at INE](#) and the [Code of Best Practices](#).

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For further information see [INE base](#)

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