

24 May 2024

## Industrial Price Index. 2021 Baseline

### April 2024. Provisional data

#### Main results

- The annual variation of the Industrial Price Index increased by 1.6 points in April to -6.6%.
- The monthly rate of industrial prices was -0.2%.

#### Más información

- [Annex of tables](#) (includes information from the Autonomous Communities)
- [Detailed monthly results](#)
- [Annual averages](#)

The annual rate of the general Industrial Price Index (IPRI) was -6.6% in April, 1.6 points higher than that of April.

By the economic use of the goods, among the industrial sectors that had a notably positive effect on the annual rate of the General IPRI were:

- **Energy**, showing a rate of -20.5%, 4.2 points higher than in March, as a result of the fact that the prices of the *Production, transport and distribution of electricity* decreased less than in April 2023, as well as the prices of *Oil refining* and, to a lower degree, of *Gas production; piped distribution of gaseous fuels increased*, compared to the decrease in the same month of the previous year.
- **Intermediate goods**, whose rate stood at -4.0%, nine tenths of a percentage point higher than that of the previous month. This behaviour was due to higher prices in the *Manufacture of basic precious and other non-ferrous metals* and the *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, which decreased over the same month of the previous year.

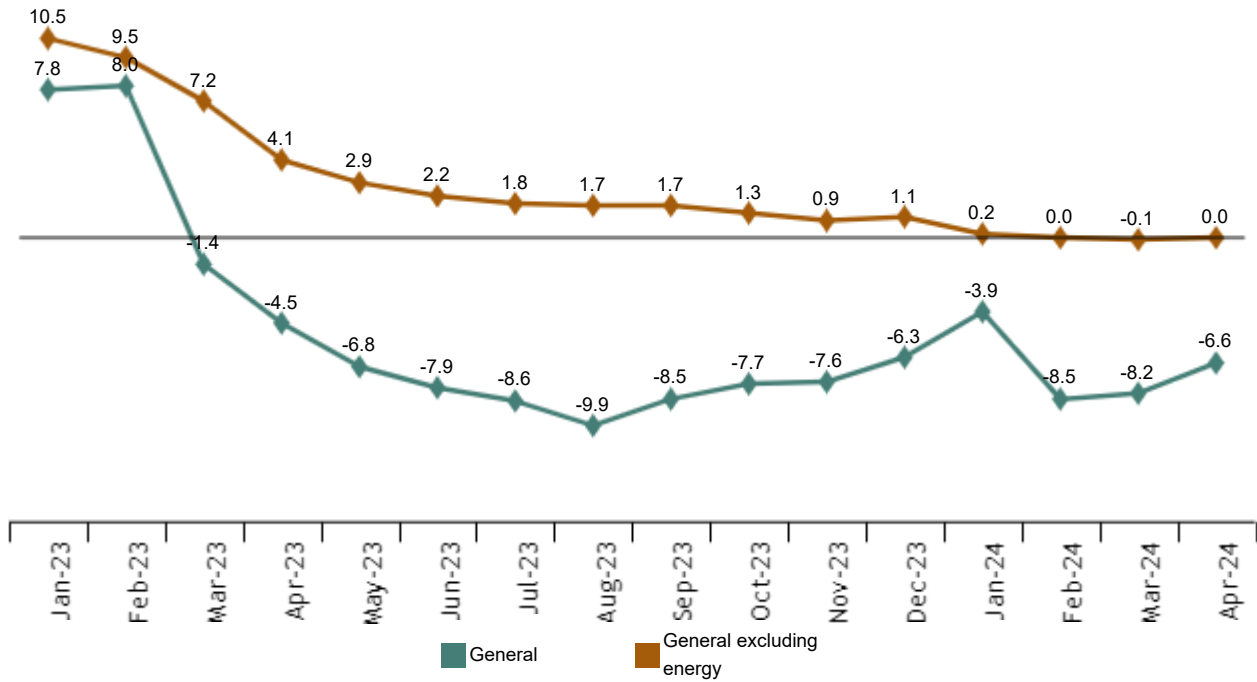
On the other hand, amongst the industrial sectors with a negative influence, worth noting are:

- **Non-durable consumer goods**, whose annual variation decreased by six tenths of a percentage point to 3.5%, the lowest since April 2021. This behaviour was due to the decrease in the prices of the *Manufacture of vegetable and animal oils and fats*, higher than that recorded in April last year, and, to a lower extent, to the increase in the prices of the *Processing and preserving of meat and production of meat products*, lower than that recorded in the same month of 2023.

The annual variation rate of the general index excluding Energy increased by one tenth of a percentage point to 0.0%, and was 6.6 points higher than that of the general IPRI.

**Annual evolution of the IPRI**

General index and general index without Energy. Percentage



**Monthly evolution of industrial prices**

In April, the monthly variation rate of the overall IPRI was -0.2%.

A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in April.

**Activities with the greatest positive contribution to the monthly rate of the IPRI. April 2024**

Activity (CNAE 2009 groups)	Monthly rate (%)	Contribution
Manufacture of gas; distribution of gaseous fuels through mains	4.0	0.230
Manufacture of refined petroleum products	1.9	0.171
Manufacture of basic precious and other non-ferrous metals	5.7	0.090
Processing and preserving of meat and production of meat products	0.9	0.048
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	0.9	0.028

**Activities with the greatest negative contribution to the monthly rate of the IPRI. April 2024**

Activity (CNAE 2009 groups)	Monthly rate (%)	Contribution
Electric power generation, transmission and distribution	-4.6	-0.547
Manufacture of vegetable and animal oils and fats	-5.0	-0.169
Manufacture of prepared animal feeds	-1.4	-0.041
Manufacture of other electrical equipment	-9.0	-0.025

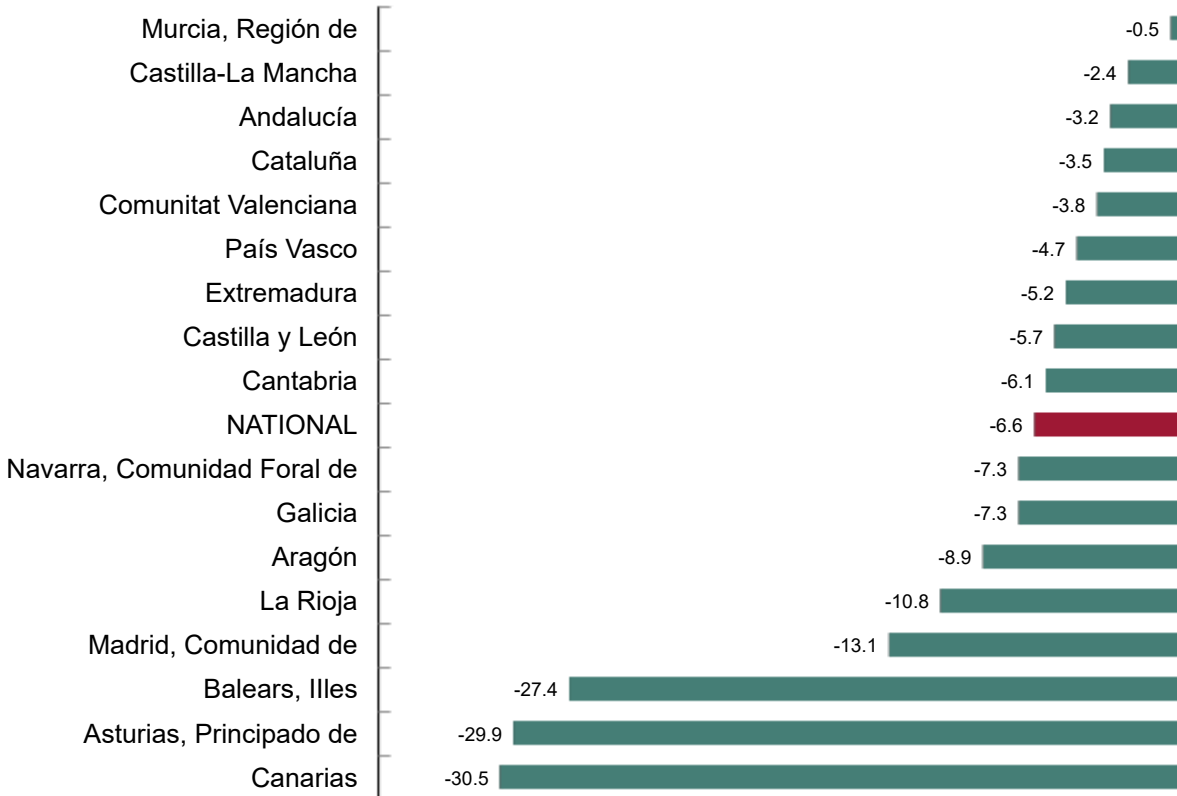
**Results by Autonomous Communities. Annual variation rates**

In April, the IPRI recorded negative annual rates in all Communities. The lowest rates were in the Canarias (-30.5%), Principado de Asturias (-29.9%) and Illes Balears (-27.4%).

On the other hand, Región de Murcia (-0.5), Castilla-La Mancha (-2.4) and Andalucía (-3.2%) showed the lowest decreases.

**Annual variation rates of the IPRI**

Index by Autonomous Community. Percentage



**Reviews and data updates**

Today, the INE has updated the IPRI data for the last three months, making those for January 2024 definitive. All results of this operation are available on [INEBase](#).

Current press release at: <https://www.ine.es/dyngs/Prensa/en/IPRI0424.htm>

## Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialization, that is, the sales prices at the exit of factory, excluding transportation and marketing costs and VAT invoiced.

**Type of survey:** continuous monthly survey.

**Base year:** 2021.

**Reference period of the weightings:** the year preceding the current year.

**Population scope:** industrial establishments.

**Sample size:** 9,200 industrial establishments and 1,400 items

**Number of observations:** approximately 29,000 monthly prices.

**General calculation method:** Laspeyres' Chain Index.


**Collection method:** internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information, you can access the [methodology](#) and the [standardised methodological report](#).

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information on [Quality at INE](#) and the [Code of Best Practices](#).

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For further information see [INE base](#)

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 Press office: (+34) 91 583 93 63 / 94 08 – [gprensa@ine.es](mailto:gprensa@ine.es)

 Information area: (+34) 91 583 91 00 – [www.ine.es/infoine/?L=1](http://www.ine.es/infoine/?L=1)