

14 November 2024

## Consumer Price Index (CPI) Harmonised Index of Consumer Prices (HICP) October 2024

### Main results

- The annual variation rate of the CPI was 1.8% in October, three tenths of a percentage point higher than in September.
- The annual rate of core inflation rose one tenth of a percentage point to 2.5%.
- The monthly variation of the general rate was 0.6%.
- The annual rate of the Harmonised Index of Consumer Prices (HICP) stood at 1.8%, one tenth higher than in the previous month.

### More information

- [Annex of tables](#) (includes information from the Autonomous Communities)
- [Detailed results of IPC and IPCA](#)
- [Videos: What is the Shopping Basket / The IPC](#)
- [How much the IPC varied since...](#)

The annual rate of the general Consumer Price Index (CPI) was 1.8% in October. This rate was three tenths more than that registered the previous month.

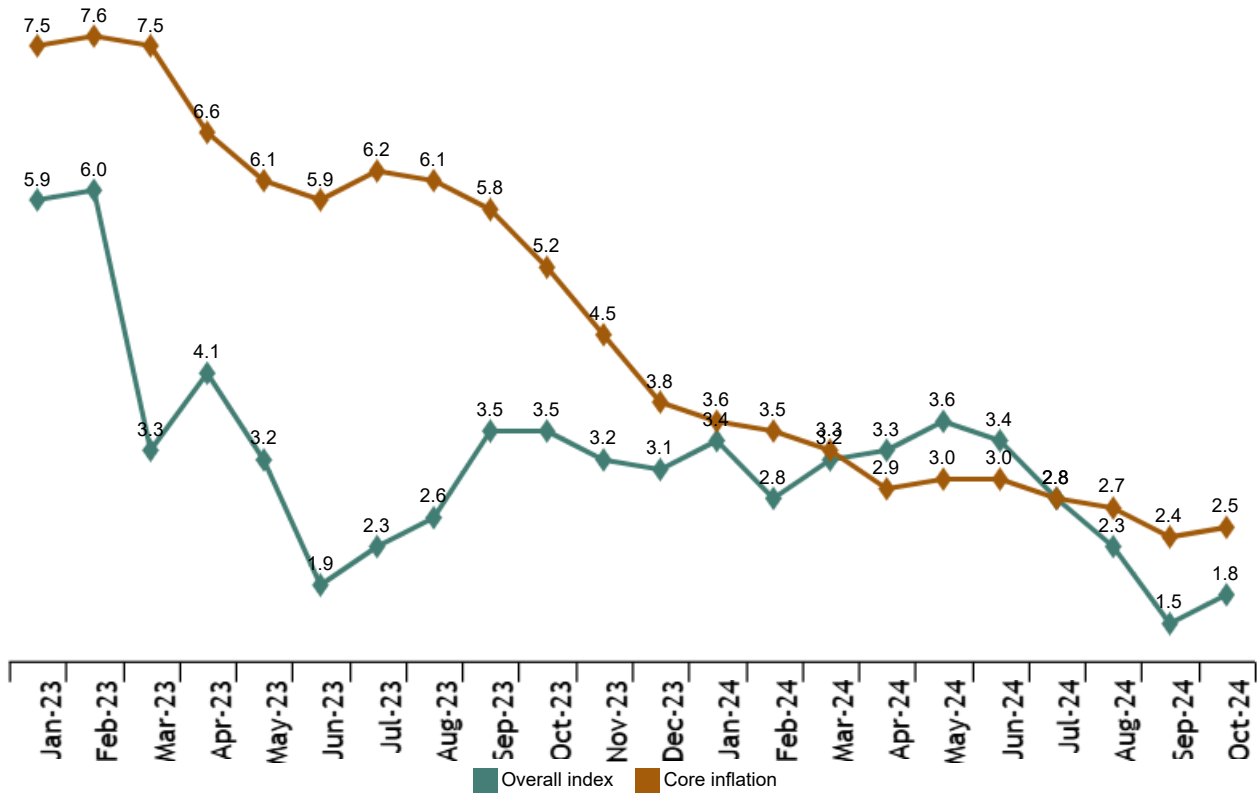
The groups that stood out most in terms of their influence on the increase in the annual rate were:

- **Housing**, whose annual variation stood at 4.2%, was 1.3 points higher than in the previous month. This increase was mainly due to higher *electricity* and *gas* prices, compared with a decrease in the same month in 2023.
- **Transportation**, whose annual rate increased nine tenths of a percentage point to -3.0%. This was due to higher prices for *fuels and lubricants used in personal vehicles*, compared with the falling prices in October of the previous year.

The annual variation rate of core inflation (general index excluding unprocessed food and energy products) increased by one tenth of a percentage point with respect to September, and stood at 2.5%.

**Annual CPI Rate**

Overall and core index. Percentage



**Monthly evolution of consumer prices**

In October, the monthly variation rate of the general CPI was 0.6%.

The groups with the greatest positive monthly impact to the CPI monthly rate were:

- **Clothing and footwear**, with a variation rate of 8.5%. This reflects the behaviour of prices at the beginning of the autumn-winter season. The impact of this group to the overall CPI was 0.295.
- **Food and alcoholic beverages**, with a variation rate of 1.4% due to higher prices for *fruits and legumes and vegetables*. The impact of this group to the overall CPI was 0.265.

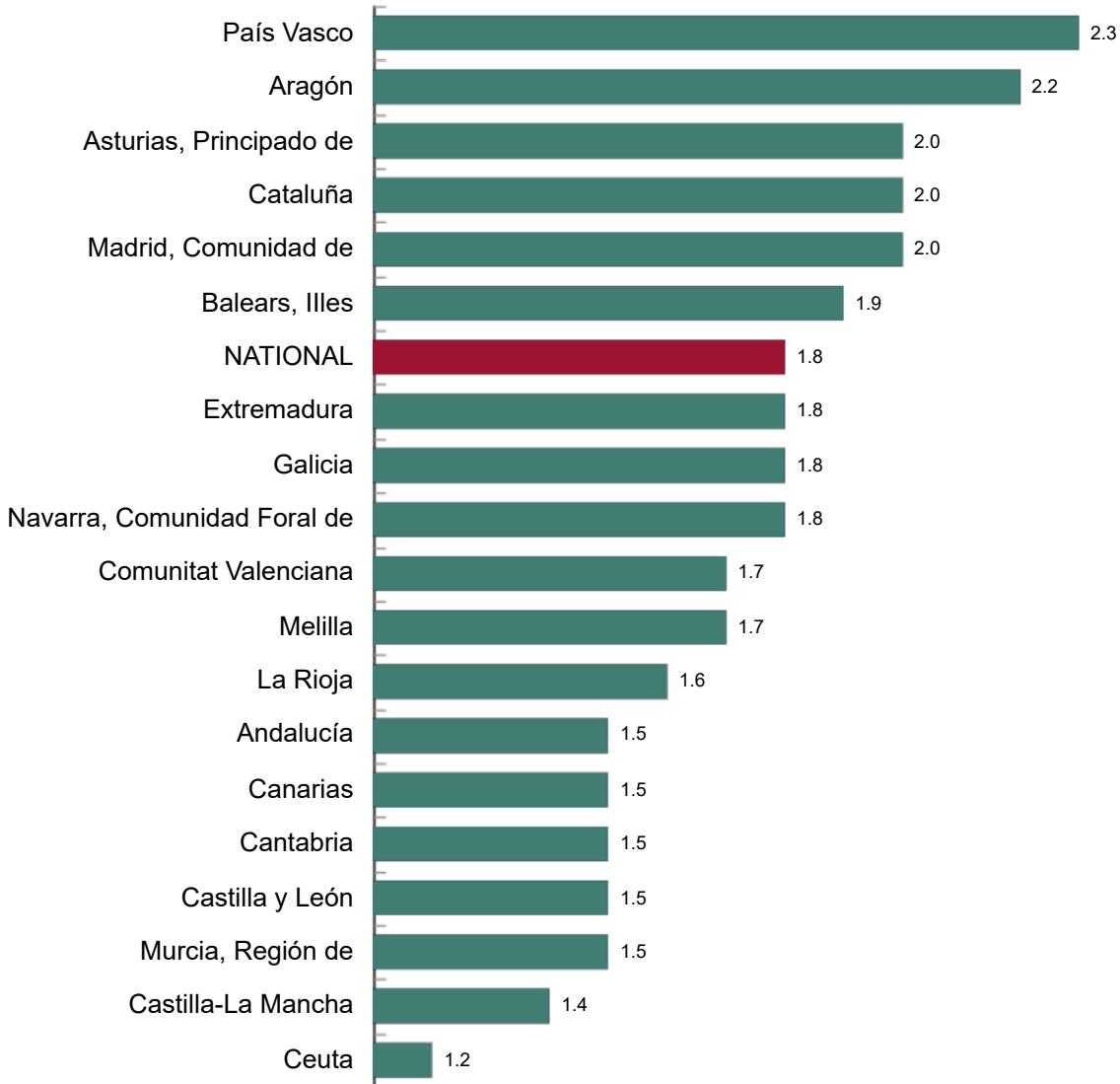
Current press release at: <https://www.ine.es/dyngs/Prensa/en/IPC1024.htm>

**Results by Autonomous Communities**

The CPI recorded positive annual rates in all autonomous communities in October. País Vasco had the highest rate (2.3%) and Castilla-La Mancha the lowest (1.4%).

**Annual CPI rates by Autonomous Community. October 2024**

Percentage



Current press release at: <https://www.ine.es/dyngs/Prensa/en/IPC1024.htm>

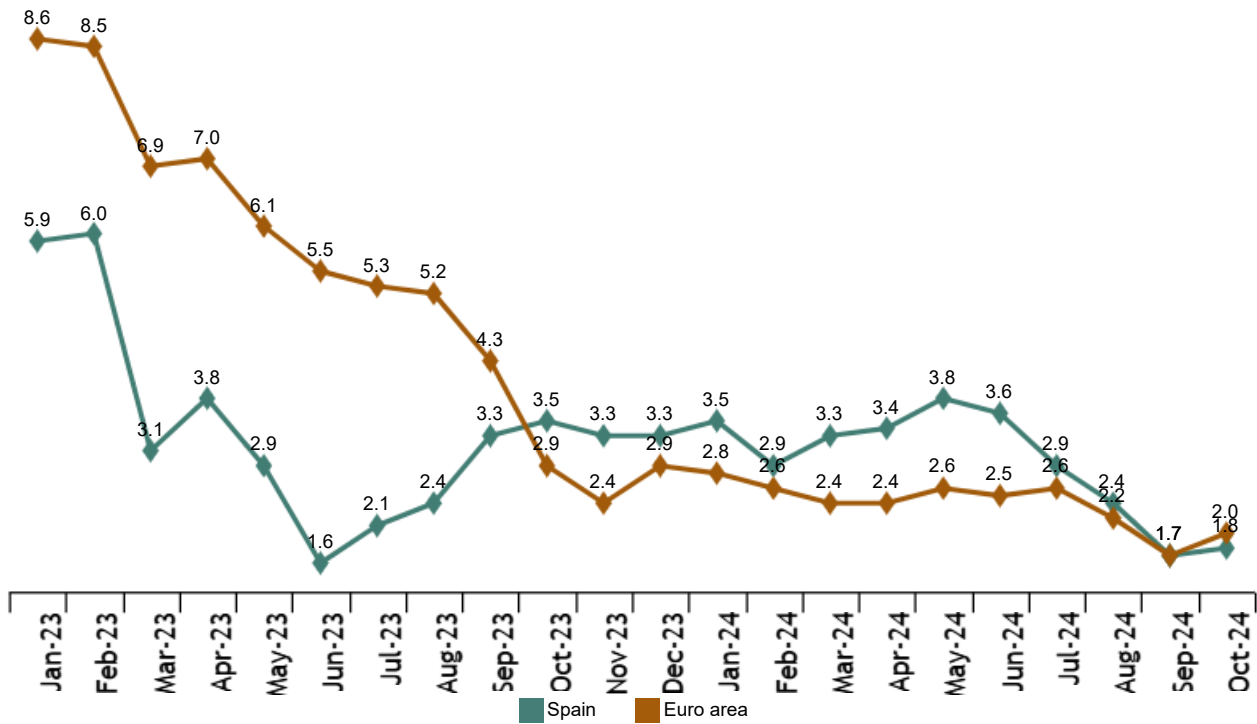
**Harmonised Index of Consumer Prices (HICP)**

In October, the annual variation rate of the HICP stood at 1.8%, one tenth higher than in the previous month.

The monthly variation of the HICP was 0.4%.

**Annual HICP rate**

General index. Percentage (the latest Monetary Union figure is progress)



**Data revisions and updates**

The data published today is final and is not subject to further revision. All the results are available on [INEBase](#).

Current press release at: <https://www.ine.es/dyngs/Prensa/en/IPC1024.htm>

## Methodological note

The Consumer Price Index (CPI) is a short-term indicator that measures the evolution of the prices of consumer goods and services acquired by households resident in Spain.

On the other hand, the Harmonized Index of Consumer Prices (HICP) is an indicator whose objective is to provide a common inflation measure that allows international comparisons.

**Type of survey:** continuous monthly survey.

**Base period:** 2021 (CPI) and 2015 (HICP).

**Reference period for the weightings:** year prior to the present year.

**Sample of municipalities:** 177.

**Number of products:** 462 (CPI) and 461 (HICP), for traditional collection, and 493 for scanner data.

**Number of observations:** approximately 210,000 monthly prices.

**Functional classification:** ECOICOP.

**General calculation method:** Laspeyres' Chain Index.

**Collection method:** interviewing agents in establishments, scanner data and centralised collection for special items.

For more information you can access the [methodology](#) and the standardised methodological report at ([IPC](#) and [IPCA](#)).

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information on [Quality at INE](#) and [Code of Best Practices](#).

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For further information see [INE base](#)

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