



18 October 2024

Industrial Turnover Indices (ITI)

August 2024. Provisional data

Main results

- The annual rate variation of the Total Industrial Turnover Index stands at -1.1% in the seasonal and calendar adjusted and -4.0% in the original.
- The monthly variation stands at -0.5%, after seasonal and calendar adjustment.

More information

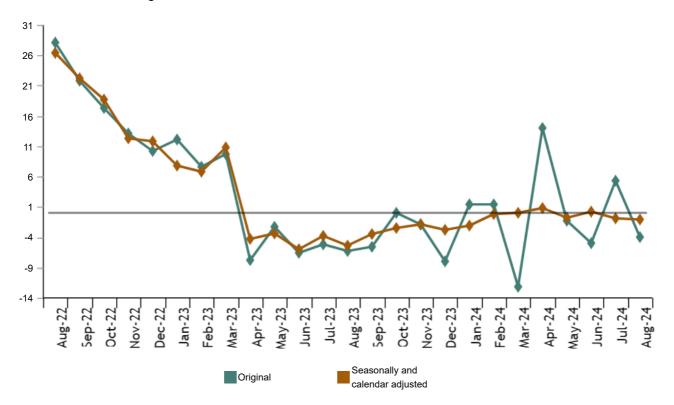
- Tables annex (includes information by autonomous communities and original and adjusted series by sectors)
- Detailed results (monthly and annual data)

The Industrial Turnover Index (ITI), once adjusted for seasonal and calendar effects, showed in August a variation of -1.1% as compared with the same month of the previous year.

The ITI original series registered an annual variation of -4.0%.

Industrial Turnover Index, Total

Annual rate. Percentage

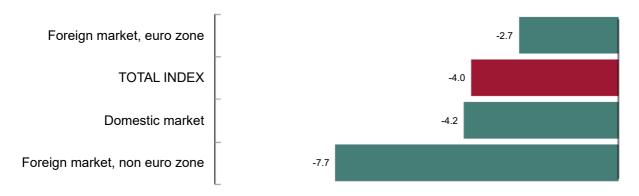




By market, all markets showed negative annual rates in August. It is worth noting the decrease registered in the non euro area in the foreign market (-7.7%)

Industrial Turnover Index, Total and by market. August 2024

Annual rate. Percentage

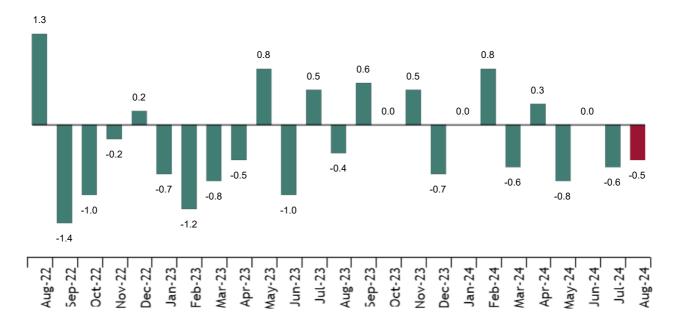


Monthly trend of ITI

The monthly variation of the seasonally and calendar adjusted Total Industrial Turnover Index between the months of August and July, stood at -0.5%. This rate was a tenth higher than the previous month.

Industrial Turnover Index, Total. Seasonally and calendar adjusted.

Monthly rate. Percentage



By Main Industrial Groupings (MIGs), four of the five sectors showed negative monthly rates. It is worth highlighting the decrease in *Energy* (-4.0%), followed by *Intermediate goods* (-1.3%). The only sector that increased was *Capital goods* (0.5%).



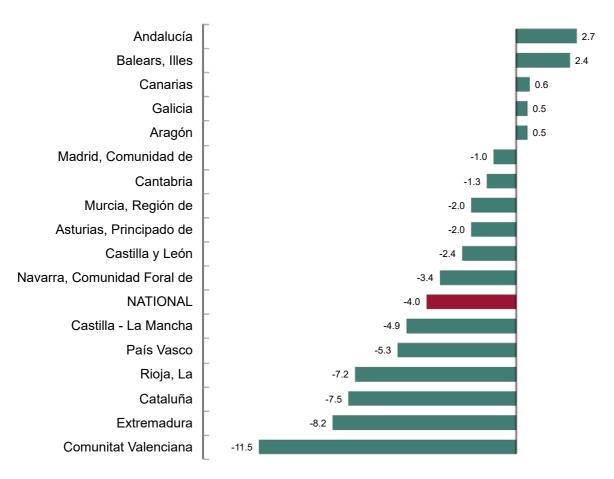
Results by Autonomous Community. Original series

Turnover increased as compared to August 2023 in five Autonomous Communities and decreased in the other 12.

The largest decreases were recorded in Comunitat Valenciana (-11.5%), Extremadura (-8.2%) and Cataluña (-7.5%).

The largest increases were recorded in Andalucía (2.7%), Illes Balears (2.4%) and Canarias (0.6%).

Industrial Turnover Index, Total and by Autonomous Community. August 2024Percentage



Revisions and data update

On the press release day, INE has updated ITI data series corresponding to the last 13 months. In the case of calendar adjusted and seasonally and calendar adjusted series, according to INE standard, series are revised since its beginning. Results are available at INEbase.



Methodological note

Industrial Turnover Indices (ITI) are short-term indicators aiming at measuring the monthly evolution of the industrial sector, excluding the construction.

The required information is collected since January 2002 through a survey addressed to more than 12.000 industrial establishments throughout the country.

Survey Type: ongoing monthly.

Base year: 2021.

Population scope: units of economic activity whose main activity is included in Sections B: Extractive industries (with the exception, due to their not being relevant to Spanish industry, of division 09) or C:

Manufacturing industry of CNAE-2009.

Geographical scope: the whole country, excluding Ceuta and Melilla.

Sample size: Approx. 12,000 establishments.

Data collection: monthly, value of total business turnover broken down by market.

Collection method: fill in a questionnaire by the respondent using one of the following methods: internet

(IRIA system), email, fax, telephone or post.

Further information is available in the methodology and in the standardised methodological report.

INE's statistics are produced according to the European Statistics Code of Practice. For further information at Quality at INE and Code of Practice.

For further information see INE base

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Press office: (+34) 91 583 93 63 / 94 08 – gprensa@ine.es

information area: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1