



15 July 2024

# Statistics on Transfer of Property Rights (STPR)

May 2024. Provisional data

# Main results

- In May, 155,241 properties were registered in the property registers, 22.6% fewer than in the same month of the previous year.
- Registered housing sales decreased by 21.5% as compared with May 2023.

# **More information**

- Annex of tables (includes information from the Autonomous Communities)
- Detailed results

The number of property transfers recorded in the property registers (from previously executed public deeds) in the month of March was 155,241, which was 22.6% less than in the same month of 2023.

As for registered property sales, the number of transfers was 85,378, with an annual decrease of 22.1%.

### Transferred properties registered according to type of acquisition. May 2024

				:		
	Total –	% Variation				
	iotai -	Monthly	Annual	Annual accumulated		
Total properties	155,241	-18.8	-22.6	-4.4		
Sale	85,378	-17.9	-22.1	-3.7		
Donation	3,898	-25.4	-14.7	-0.7		
Swap	365	-31.1	-45.8	-22.2		
Inheritance	35,670	-17.8	-24.3	-8.4		
Other titles <sup>1</sup>	29,930	-21.6	-22.7	-1.5		

<sup>1</sup>Includes the following items: land consolidation, horizontal divisions, joint operations or mixtures of several transfer titles, transfers without title of acquisition, dation in payment, foreclosures and court orders.

## Sales recorded in land registers

86.9% of registered sales in May were urban properties and 13.1% were rural properties. In the case of urban property sales, 59.3% were house purchases and sales.

In May, the number of rural property sales decreased by 22.6% in the annual rate, while there was a 22.0% decrease for urban properties. Within the latter, housing sales recorded an annual decrease of 21.5%.

#### Sales registered by property type. May 2024

		Total	Percentage	% Variation		
				Monthly	Annual	Annual accumulated
TOTAL		85,378		-17.9	-22.1	-3.7
Urban properties	Total	74,179	86.9	-17.7	-22.0	-3.8
	Dwellings	44,013	59.3	-17.1	-21.5	-4.1
	Other urban properties	30,166	40.7	-18.5	-22.7	-3.3
Rustic properties		11,199	13.1	-19.1	-22.6	-3.1

## **Registered housing sales**

92.3% of the housing transferred by sale in May were free and 7.7% were protected.

In annual terms, the number of homes on the open market sold by purchase decreased by 21.7% and the number of protected housing decreased by 19.1%.

20.7% of the housing transferred by sale and purchase in May were new and 79.3% were used.

The number of new home transactions fell by 14.4% compared to May 2023 and that of used homes by 23.2%.

#### Number of registered housing sales. May 2024

	Tatal	Percentage -	% Variation			
	Total		Monthly	Annual	Annual accumulated	
TOTAL	44,013		-17.1	-21.5	-4.1	
Free	40,611	92.3	-17.8	-21.7	-3.4	
Protected	3,402	7.7	-7.4	-19.1	-13.4	
TOTAL	44,013		-17.1	-21.5	-4.1	
New	9,105	20.7	-14.5	-14.4	4.0	
Used	34,908	79.3	-17.8	-23.2	-6.0	

# **Results by Autonomous Community**

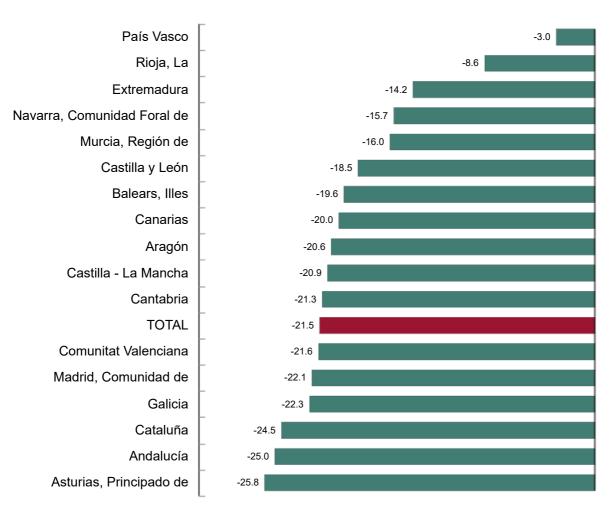
Castilla y León (-7.4%), Comunidad Foral de Navarra (-9.0%) and País Vasco (-14.5%) recorded the lowest decreases in May in the total number of properties transferred.

In turn, Galicia (-34.3%), La Rioja (-32.2%) and Castilla - La Mancha (-27.8%) showed the greatest decreases.

Regarding the registered housing sales and purchases, the Autonomous Communities with the lowest decreases were País Vasco (-3.0%), La Rioja (-8.6%) and Extremadura (-14.2%).

In turn, Principado de Asturias (-25.8%), Andalucía (-25.0%) and Cataluña (-24.5%) registered the most negative rates.

#### Annual variation in the number of housing sales by Autonomous Community. May 2024 Percentage



# Revision and updating of data

The data for 2024 are provisional and will be reviewed when the data for the same period next year are published. All results of this operation are available on INEbase.

# Methodological note

The Statistics on Transfer of Property Rights provide information on the number of rights on transfers of property during the reference month, on a national level, by province and Autonomous Community.

All information on transfers of property is taken from the information contained in the Land Registers for the whole country, by virtue of a partnership agreement signed in 2004 by both institutions.

Type of survey: continuous on a monthly basis.

Population scope: registrations of transfers of property rights in the land registers.

Geographical scope: the entire national territory, by Autonomous Community and provinces.

Reference period of the results: the calendar month.

Reference period of the information: the calendar month.

**Classification:** sale, donation, inheritance, exchange and other property titles, of rustic and urban properties (dwellings, plots and other urban properties).

Collection method: administrative registers from Association of property and Mercantile registers of Spain.

For more information you can access the methodology and the standardised methodological report.

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information on Quality at INE and Code of Best Practices.

For further information see  $IN\overline{e}$  base

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